

Department of Finance		Fund: 0120 PAGE 1 Renumbered From:
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		
<u>Legal Title</u> California Mexican American Veterans’ Memorial Beautification and Enhancement Account		
<u>Legal Citation/Authority</u> Chapter 558, Statutes of 2007 (SB 599) Military and Veterans Code section 1340		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> This fund will be used for the beautification and enhancement of the Mexican American Veterans’ Memorial and its surrounding grounds.		
<u>Administering Agency/Organization Code</u> Department of Veterans Affairs/Org 8950		
<u>Major Revenue Source</u> Pursuant to Military and Veterans Code section 1334(b), moneys from private contributions and through existing funds collected under the auspices of the California Mexican American Veterans’ Memorial Beautification and Enhancement Commission will be deposited to this fund.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Military and Veterans Code section 1341(b), any moneys remaining in the California Mexican American Veterans’ Memorial Beautification and Enhancement Account shall revert to the General Fund on July 1, 2014.		
<u>Appropriation Authority</u> Continuously appropriated		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is private contributions.		
<u>Comments/Historical Information</u> Chapter 1221, Statutes of 1993 created this fund. Chapter 1243, Statutes of 1994, added Revenue and Taxation Code sections 18821-18824, which allowed contributions to this fund by individuals on their tax return. Chapter 818, Statutes of 1998, amended Revenue and Taxation Code section 18821. Chapter 558, Statutes of 2007 (SB 599) substituted “the Department of Veterans Affairs” for “the California Mexican American Veterans’ Memorial Beautification and Enhancement Commission”, repealed Revenue and Taxation Code sections 18821, 18822 and 18824, and substituted Military and Veterans Code section 1341 for Revenue and Taxation Code section 18823.		